



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



## FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND TOBAGO

MINISTRY OF FINANCE

**FIUTT REFERENCE: CIR/001/2023**

### CIRCULAR LETTER

#### To Financial Institutions on Quarterly Reporting of Terrorist Property

The Financial Intelligence Unit of Trinidad and Tobago ('the FIUTT') wishes to advise all Financial Institutions, including Non-Regulated Financial Institutions (collectively referred to as "Financial Institutions"), of the **NEW** FIUTT procedures regarding the submission of Quarterly Terrorist Property Reports (QTR 1 and QTR 2), as required by Section 33(3) of the Anti-Terrorism Act, Chap 12:07 ("the ATA").

Currently, the process by which Quarterly Terrorist Property Reports (QTRs) are submitted to the FIUTT involves the completion of the relevant QTR Form and submitting a scanned copy of same via email. The new FIUTT procedures for the submission of QTRs allow for QTR 1 and QTR 2 Forms to be completed and submitted via an online submission process.

To assist Financial Institutions in complying with Section 33(3) of the ATA utilising a digital form for the new FIUTT online QTR submission process, the FIUTT has updated its guidance entitled "[Guidance to Financial Institutions on the Procedures for Submitting Quarterly Terrorist Property Reports](#)". This updated guidance note is available on the FIUTT's website [www.fiu.gov.tt](http://www.fiu.gov.tt).

***Please note that this new reporting procedure comes into effect for the submission of QTR 1 and QTR 2 Forms from the quarter ending September 30, 2023.***

***As of September 30, 2023, the FIUTT will no longer be accepting the scanned submission of QTR 1 or QTR 2 Forms via email or hand delivered hard copies.***

Financial Institutions are reminded of their duty to disclose information relating to terrorist property to the FIUTT in accordance with Section 33 (3) of the ATA. Failure to comply constitutes a criminal offence, which carries a penalty of five years imprisonment upon conviction on indictment.

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