



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

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MEDIA RELEASE

FIUTT HOSTS DISCUSSIONS ON THE SUPERVISION OF THE GAMBLING SECTOR WITH THE EU GLOBAL FACILITY TEAM

Port of Spain, Trinidad and Tobago, 25th July 2024 – The Financial Intelligence Unit of Trinidad and Tobago (the FIUTT) the national agency responsible for receiving, analysing, and disseminating financial intelligence to combat Money Laundering and Financing of Terrorism, successfully hosted discussions on the supervision of the gambling sector in Trinidad and Tobago with the esteemed EU Global Facility's team from 22nd July to 25th July 2024.

The EU Global Facility on Anti-Money Laundering and Countering the Financing of Terrorism (GF-AML/CFT) provides specialized support to third countries to enhance their AML/CFT frameworks and ensure effective compliance with international standards.

The EU Global Facility on AML/CFT team included distinguished presenters:

Mr. Arnaud Stien, the Project's Key Expert on Regulation for the EU Global Facility on AML/CFT, responsible for technical assistance on financial/non-financial supervision, beneficial ownership, Financial Intelligence Units, and strategic approach; and

Dr Tracy Cauchi, an independent legal consultant from Malta and a Gaming AML/CFT Expert for the EU Global Facility on AML/CFT Project.

The European Commission established the EU Global Facility on AML/CFT as an operational tool to provide demand-driven support to third countries, addressing deficiencies in their AML/CFT regimes.

In early 2023, His Excellency Mr. Peter Cavendish, Ambassador of the European Delegation to Trinidad and Tobago offered to communicate with the EU Global Facility on AML/CFT to provide the FIUTT and by extension Trinidad and Tobago with technical assistance. In March 2023, the FIUTT, engaged the EU AML/CFT Global Facility to provide technical assistance relative to the regulation and supervision of the Gambling Sector in Trinidad and Tobago. The aim of this technical assistance is to assist Trinidad and Tobago in ensuring effective regulation and supervision of the gambling sector by the Gambling Control Commission of Trinidad and Tobago (GCCTT) and the FIUTT respectively.

Following a series of virtual and in-person meetings and the review of Trinidad and Tobago's AML legislation and the Gambling (Betting and Control) Act, the EU AML/CFT Global Facility's Gaming Expert provided an Interim Missions Report.

During their visit to Trinidad and Tobago, the EU Global Facility on AML/CFT representatives gained hands-on insights into the operations and functionalities of entities within the Gambling Sector. They attended onsite visits to gambling establishments, engaged with key stakeholders, and assisted the FIUTT and the Gambling Control Commission in fulfilling their supervision and regulatory mandate respectively for the sector.

The FIUTT expresses gratitude to the EU Global Facility on the AML/CFT team for their invaluable support and looks forward to continued collaboration to strengthen the regulation and supervision of the gambling sector in Trinidad and Tobago.

Dated July 25th 2024

Financial Intelligence Unit of Trinidad and Tobago



Caption: EU Global Facility on Anti-Money Laundering and Countering the Financing of Terrorism (GF-AML/CFT) attendees. Centre: **Mr Nigel Stoddard**, Director of the FIUTT, (first right of centre) **Mr Arnaud Stien**, EU Global Facility, Key Expert on Regulation, (second right of centre) **Ms Vyana Sharma**, Chair of the TT National Anti-Money Laundering and Counter Financing of Terrorism Committee (NAMLC) (third right of centre) **Dr Tracy Cauchi**, a Gaming/AML/CFT Expert for the EU AML/CFT Global Facility Project.