



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF FINANCE



FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND TOBAGO

PUBLIC NOTICE

NON-FINANCIAL CO-OPERATIVE SOCIETIES ARE NO LONGER REQUIRED TO BE REGISTERED WITH THE FIUTT

TAKE NOTICE that on 5th March, 2026, the Miscellaneous Provisions (FATF Compliance) Act, 2026 (the “FATF Compliance Act, 2026”) came into force. This Act amended section 2(1) of the Proceeds of Crime Act, Chap. 11:27 (“the POCA”), in the interpretation of the term “financial institution”, as well as section 2(1) of the Financial Intelligence Unit of Trinidad and Tobago Act, Chap. 72:01 (“the FIUTTA”) in the interpretation of the term “non-regulated financial institution”. These amendments specify that **only a credit union registered under the Co-operative Societies Act, Chap. 81:03, is considered a financial institution or a non-regulated financial institution**, under the national Anti-Money Laundering, Counter Financing of Terrorism and Counter Proliferation Financing (“AML/CFT/CPF”) framework.

THESE AMENDMENTS have effectively removed *non-financial co-operative societies* from being obliged to implement AML/CFT/CPF policies, procedures and controls, pursuant to the AML/CFT/CPF laws of Trinidad and Tobago.

CONSEQUENTLY, all societies registered under the Co-operative Societies Act, Chap. 81:03, which are *not* credit unions are no longer required to be registered with the FIUTT for AML/CFT/CPF supervision. All non-financial co-operative societies which are *currently* registered with the FIUTT will be issued with Notices of De-registration over the period 9th April, 2026 through 3rd August, 2026.

ALL SOCIETIES registered under the Co-operative Societies Act, Chap. 81:03 continue to be regulated by the Commissioner for Co-operative Development, Ministry of Labour, Small and Micro-Enterprise Development.

Dated this 9th day of April, 2026

Nigel Stoddard
Director