

Strengthening collaboration. Enhancing supervision.

October 6th, 2026: The **Financial Intelligence Unit of Trinidad and Tobago** (FIUTT) and the Registrar of Building Societies signed a Memorandum of Understanding (MOU) aimed at strengthening coordination and collaboration in the supervision of Trinidad and Tobago's Building Societies sector.

The MOU was signed by Ms. Natalie Willis, Permanent Secretary, Ministry of Labour, and Mr. Nigel Stoddard, Director, FIUTT, and witnessed by Ms. Kylene Dowden, Director of Legal Services, FIUTT, and Mr. Riaz Khan, Registrar of Building Societies.

The FIUTT serves as the AML/CFT/CPF Supervisor for Building Societies, while the Registrar of Building Societies is responsible for the prudential regulation and registration of Building Societies in Trinidad and Tobago.

Through the MOU, both authorities will strengthen cooperation in areas including fit and proper requirements and deepen their understanding of money laundering and terrorist financing risks within the sector.

The agreement marks another step towards stronger coordination, effective supervision and the continued strengthening of Trinidad and Tobago's AML/CFT/CPF framework.

[#FIUTT](#) [#AML](#) [#CFT](#) [#CPF](#) [#FinancialIntelligence](#) [#MoFTT](#)



WHAT WILL THE MOU STRENGTHEN?

The Partnership Will Support:

-  Stronger fit and proper requirements, including for beneficial owners, senior management and persons exercising control;
-  Greater coordination and collaboration between the FIUTT and Registrar of Building Societies;
-  Enhanced understanding of money laundering and terrorist financing risks within the Building Societies sector;
-  Stronger supervision of Trinidad and Tobago's Building Societies sector.

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Strengthening Trinidad and Tobago's AML/CFT/CPF framework through collaboration

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From left: Mr. Riaz Khan, Registrar of Building Societies; Ms. Natalie Willis, Permanent Secretary, Ministry of Labour; Mr. Nigel Stoddard, Director, Financial Intelligence Unit of Trinidad and Tobago (FIUTT); and Ms. Kyleene Dowden, Director of Legal Services, FIUTT, following the signing of the Memorandum of Understanding between the FIUTT and the Registrar of Building Societies.

