



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



FINANCIAL INTELLIGENCE UNIT
MINISTRY OF FINANCE

PUBLIC NOTICE

CFATF's LIST OF JURISDICTIONS WITH STRATEGIC AML/CFT DEFICIENCIES

NOTICE IS GIVEN that pursuant to Section 17(3) of the Financial Intelligence Unit of Trinidad and Tobago Act, Chap. 72:01 as amended, that the Financial Intelligence Unit of Trinidad and Tobago is required to publish a list of countries identified by a FATF Style Regional Body (FSRB) as Non-Compliant or not Sufficiently Compliant with the recommendations of the Financial Action Task Force.

AND NOTICE IS GIVEN that, the Caribbean Financial Action Task Force's (CFATF) public statement dated November 27, 2019 identified the jurisdiction listed below as having strategic AML/CFT deficiencies.

CFATF PUBLIC STATEMENT ISSUED NOVEMBER 27, 2019

JURISDICTION WITH STRATEGIC AML/CFT DEFICIENCIES

SINT MAATEN

The CFATF recognises the progress made by Sint Maarten to date in addressing the deficiencies identified in its Mutual Evaluation Report. However, the CFATF is concerned by Sint Maarten's failure to address remaining deficiencies in its Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) regime after the High-Level Mission that visited the country on August 24th, 2018 and the Plenary's requirement to overcome such deficiencies by February 2019, which has not been achieved as verified at the CFATF May and November 2019 Plenary meetings.

The CFATF urges Sint Maarten to immediately address its AML/CFT deficiencies including bringing the necessary outstanding legislation into force and effect. In the event of failure to act on this requirement, the CFATF may call its member jurisdiction to apply countermeasures on the country as set out in the procedures for the third stage of Enhanced Follow-Up, which entails the application of Rec. 21 of the FATF Standards of 2003, in order to protect their financial systems from the ongoing ML and FT risks emanating from Sint Maarten.

Sint Maarten and the CFATF should continue to work together to ensure that its Action Plan is fully implemented.

Further information may be sourced at www.cfatf-gafic.org

Dated this 3rd December, 2019

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