



## LIST OF FIU SUPERVISED SECTORS

Supervised Entities are those Non-Regulated Financial Institutions and Listed Businesses which are required to register with the FIU under the **Financial Intelligence Unit Act, Chap 72:01 (as amended)**, namely:

- \* Co-operative Societies
- \* Building Society
- \* Real Estate
- \* Motor Vehicle Sales
- \* Money or Value Transfer Services
- \* Gaming House/Pool Betting
- \* National Lotteries On-Line Betting Games
- \* Jewellery
- \* Private Members' Club
- \* Accountant
- \* Attorney-at-law
- \* Art Dealer
- \* Trust and Company Service Provider
- \* Non-Profit Organisation<sup>1</sup>

### NON-REGULATED FINANCIAL INSTITUTIONS

TYPE OF FINANCIAL INSTITUTION	INTERPRETATION	LAWS OF TRINIDAD AND TOBAGO
Building Society	A society registered under the Building Societies Act.	Chapter 33:04
Co-operative Societies	A society registered under the Co-operative Societies Act.	Chapter 81:03
Money or Value Transfer Service Provider	A person who carries on money or value transfer services is one who provides a financial service that accepts cash, cheques, other monetary instruments or other stores of value in one location and pays a corresponding sum in cash or other form to a beneficiary in another location by means of a communication, message, transfer or through a clearing network to which the money value service belongs.	

### LISTED BUSINESSES

TYPE OF BUSINESS	INTERPRETATION	LAWS OF TRINIDAD AND TOBAGO
Art Dealer	An individual or company that buys and sell works of any category or art.	
Gaming House and Pool Betting	Any such business registered under the Gambling and Betting Act.	Chapter 11:19
Jewellery	A business licensed under the Licensing of Dealers (Precious Metals and Stones) Act.	Chapter 84:06

<sup>1</sup> In accordance with Act No 7 of 2019, a register of non-profit organizations (NPOs) registered under Section 4 shall be established and maintained by the Registrar General. Further, Section 18B of the FIU Act does not apply to NPOs. Additionally, only NPOs with a gross annual income exceeding Five Hundred Thousand Dollars (TT\$500,000) will be supervised by the FIU.



TYPE OF BUSINESS	INTERPRETATION	LAWS OF TRINIDAD AND TOBAGO
Attorney-at-law, Accountant or other person performing the functions of an Accountant or other Independent Legal Professional	Such a person is accountable when performing the following functions on behalf of a client: <ul style="list-style-type: none"> <li>(a) buying and selling of real estate;</li> <li>(b) managing of client money, securities and other assets;</li> <li>(c) management of banking, savings or securities accounts;</li> <li>(d) organisation of contributions for the creation, operation or management of companies; and</li> <li>(e) creation, operation or management of legal persons or arrangements, and buying or selling of business entities.</li> </ul>	
Motor Vehicle Sales	Any natural or legal person, firm or partnership, carrying on the business of selling or leasing new or used motor vehicles as defined under the Motor Vehicles and Road Traffic Act.	Chapter 48:50
National Lotteries On-line Betting Games	The business of lotteries operated in accordance with the National Lotteries Act.	Chapter 21:04
Non-Profit Organisations	A body of persons whether incorporated or unincorporated which: <ul style="list-style-type: none"> <li>(a) is established primarily for the promotion of patriotic, religious, philanthropic, charitable, educational, cultural, scientific, literary, historical, artistic, social, professional, fraternal, sporting or athletic purpose or some other useful object and raises or disburses funds for that purpose or object;</li> <li>(b) carries on its business without pecuniary gain to its members or officers except as reasonable compensation for services rendered; and</li> <li>(c) restricts the use of any of its profits or other accretions to the promotion of its purpose or object.</li> </ul>	Act No. 7 of 2019
Private Members' Club	A members' club which is granted a certificate under section 5(4) of the Registration of Clubs Act.	Chapter 21:01
Real Estate	Any natural or legal person, partnership or firm carrying on the business of buying, selling or leasing land and any interest in land or any, buildings thereon and appurtenances thereto.	



TYPE OF BUSINESS	INTERPRETATION	LAWS OF TRINIDAD AND TOBAGO
Trust and Company Service Provider	<p>Any such person when he prepares for and when he carries out transactions for a client in relation to the following activities:</p> <ul style="list-style-type: none"> <li>(a) acting as a formation agent of legal persons;</li> <li>(b) acting as (or arranging for another person to act as) a director or secretary of a company, a partner of a partnership or a similar position on relation to other legal persons;</li> <li>(c) providing a registered office, business address or accommodation, correspondence or administrative address for a company, a partnership or any other legal person or arrangement;</li> <li>(d) acting as (or arranging for another person to act as) a nominee shareholder for another person; and</li> <li>(e) acting as, or arranging for another person to act as a trustee of an express trust.</li> </ul>	

**Source: Proceeds of Crime Act, Chap 11:27 as amended.**