

ADV 005/2020



ALERT FOR THE BUSINESS COMMUNITY

The FIU of Trinidad and Tobago advises that as the world struggles with the COVID-19 pandemic, and business communities worldwide face losses due to lock-downs; **criminals remain a relevant threat as they can prey on local businesses in much the same manner as seen internationally.**

SUPPLY SCAMS

- Funds transferred as payment for stocks of protective equipment/supplies but no product is received
- Substandard and/or counterfeit health and sanitary products purchased through businesses/NPOs who did not previously deal in these products and may have sourced them from unscrupulous online distributors

CYBER ATTACKS

- Email scams targeting key employees to gain credentials for access to company funds (hacking emails to authorize fund transfers)
- Online Identity theft capturing information on company issued credit cards
- Exploiting (through blackmail) key individuals with work from home access to corporate data

