



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE AND THE ECONOMY

SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRS/SARS)

APRIL 1, 2013 TO JUNE 30, 2013

The statistics provided in this release is on the number of STRs/SARs received, analyzed and disseminated by the FIUTT for the quarter April 1, 2013 to June 30, 2013.

The internationally accepted criteria to prioritize STRs/SARs are used in the analysis process. Of the 217 STRs/SARs received, 36 are subject to on-going analysis; analysis has been completed on 146, which have been filed for intelligence purposes; and in-depth analysis concluded on the remaining 35 STRs/SARs. 34 intelligence reports were submitted to the law enforcement agencies.

Table 1 shows number of STRs/SARs received, analysed and disseminated for the quarter.

TABLE 1

STRs/SARs RECEIVED AND DISSEMINATED FOR THE PERIOD					
APR 1, 2013 TO JUN. 30, 2013					
REPORTING ENTITY	Received	On-going Analysis	STR/SAR Analysed	Reports to LEAs	Filed for Intelligence
Financial Institutions	44	16	9	29	19
Supervised Entities	173	20	26	5	127
TOTAL	217	36	35	34	146

Table 2 illustrates the values of TT\$ and US\$ which were reported in the STRs/SARs received for the quarter.

TABLE 2

REPORTING ENTITY	MONETARY VALUE		
	TT\$	US\$	TOTAL MONETARY VALUE TT\$
Financial Institutions	29,983,885	496,950	33,185,237
Supervised Entities	5,961,116	599,350	9,822,129
TOTAL VALUE BY CURRENCY	35,945,001	1,096,300	43,007,366

• Figures rounded to the nearest dollar

For the said period, an amount in excess of TT\$43 million was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs, (*transactions completed and attempted are included*). The conversion rate was based on Central Bank's rate of exchange for the reviewed period which is shown below.

1 US\$ equivalent to: **TT\$ 6.442**