



FINANCIAL INTELLIGENCE UNIT
MINISTRY OF FINANCE
PUBLIC NOTICE

FATF's LIST OF JURISDICTIONS UNDER INCREASED MONITORING

NOTICE IS GIVEN that pursuant to Section 17(1) (a) of the Financial Intelligence Unit Act of Trinidad and Tobago Chap. 72:01, the Financial Intelligence Unit of Trinidad and Tobago is required to publish a list of countries identified by the Financial Action Task Force (FATF) as jurisdictions which are under increased monitoring and those jurisdictions which are no longer subject to monitoring.

AND NOTICE IS GIVEN that, the FATF's public statement dated December 18, 2020 identified the following jurisdictions as under increased monitoring which are actively working with the FATF to address strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing. The FATF also identifies those jurisdictions which are no longer subject to monitoring.

FATF PUBLIC STATEMENT ISSUED DECEMBER 18, 2020

A. JURISDICTIONS SUBJECT TO INCREASED MONITORING BY FATF:

- ALBANIA
- BARBADOS
- BOTSWANA
- NICARAGUA
- GHANA
- CAMBODIA
- MYANMAR
- PANAMA
- SYRIA
- UGANDA
- MAURITIUS
- YEMEN
- PAKISTAN
- JAMAICA
- ZIMBABWE

The FATF has identified these Jurisdictions with strategic AML/CFT deficiencies but which have developed an action plan with the FATF and have provided a written high-level political commitment to address the identified deficiencies. The FATF calls on these jurisdictions to complete the implementation of action plans expeditiously and within the proposed time frame.

B. JURISDICTIONS NO LONGER SUBJECT TO INCREASED MONITORING BY FATF:

- THE BAHAMAS

The FATF congratulates The Bahamas for the significant progress it has made in improving its AML/CFT regime. The Bahamas has strengthened the effectiveness of its AML/CFT system and addressed related technical deficiencies to meet the commitments in its action plan and remedy the strategic deficiencies identified by the FATF in October 2018.

The FATF now de-lists The Bahamas from the list of Jurisdictions under Increased Monitoring. The Bahamas is therefore no longer subject to the FATF's increased monitoring process. The Bahamas will continue to work with CFATF to improve further its AML/CFT regime.

Further information can be sourced at www.fatf-gafi.org

Dated this 21st day of December, 2020

Financial Intelligence Unit of Trinidad and Tobago