



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

FINANCIAL INTELLIGENCE UNIT
MINISTRY OF FINANCE AND THE ECONOMY



**NOTICE TO FINANCIAL INSTITUTIONS ON QUARTERLY REPORTING OF
TERRORIST PROPERTY**

Financial Institutions are reminded of their legal obligations to report Terrorist Property pursuant to section 33 (3) of the Anti-Terrorism Act, Chapter 12:07 (the ATA).

Section 33(3) (a) and (b) require every financial institution to report **EVERY THREE MONTHS**, to the Financial Intelligence Unit (the FIU):


- i. If it is not in possession or control of terrorist property, that it is not in possession or control of such property (the QTR 1); or
- ii. If it is in possession or control of terrorist property, that it is in possession or control of such property, and the particulars relating to the persons, accounts and transactions involved and the total value of the property (the QTR 2).

Financial Institutions are those institutions defined by the Proceeds of Crime Act, Chapter 11:27 and includes Commercial Banks, Licensed Non-Bank Financial Institutions, Building Societies, Credit Unions/Co-operative Societies, Insurance Companies, Exchange Bureaus, Securities Dealers and Investment Advisors, Cash Remitters, Postal Services, Entities providing Mutual Funds, Development Banks, Trust Companies, Mortgage Companies and any other person declared by the Minister by Order to be a financial institution.

The FIU has published a guidance note on **“General Information for Financial Institutions”** to assist in the submission of QTR 1 and QTR 2 forms. The Guidance Note and the QTR 1 and QTR 2 forms are available on the FIU’s website www.fiu.gov.tt.

Questions or queries should be directed to the Compliance and Outreach Unit of the FIU at (868)-625-8351 or feedback@gov.tt.

Dated August 24, 2012


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Susan S. François
Director