



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



## FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE AND THE ECONOMY

### SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRS/SARS)

October 1, 2011 to March 31, 2012

The statistics provided in this release is on the number of STRs/SARs received and disseminated by the FIUTT for the period October 1, 2011 to March 31, 2012.

The internationally accepted criteria to prioritise STRs/SARs are used in the analysis process. Consequently, of the 126 STRs/SARs received for the period, 65 are subject to On-going Analysis and 54 were closed. 7 STRs/SARs were analysed which generated 14 intelligence reports to the law enforcement agencies.

Table 1 shows number of STRs/SARs received and disseminated for said period.

TABLE 1

REPORTING ENTITY	STRs/SARs RECEIVED AND DISSEMINATED FOR THE PERIOD OCT. 1, 2011 TO MAR. 31, 2012									
	Oct. to Dec. 2011					Jan. to Mar. 2012				
	Received	Ongoing Analysis	STR/SAR Analysed	Reports to LEAs	Closed	Received	Ongoing Analysis	STR/SAR Analysed	Reports to LEAs	Closed
Financial Institutions	57	31	4	6	22	31	18	3	8	10
Supervised Entities	18	6	0	0	12	20	10	0	0	10
<b>TOTAL</b>	<b>75</b>	<b>37</b>	<b>4</b>	<b>6</b>	<b>34</b>	<b>51</b>	<b>28</b>	<b>3</b>	<b>8</b>	<b>20</b>

Table 2 illustrates the values in TT\$, US\$, GBP and EU currencies of the STRs/SARs received for the period.

TABLE 2:

REPORTING ENTITY	MONETARY VALUE				TOTAL MONETARY VALUE TT\$
	TT\$	US\$	GBP	EU	
Financial Institutions	256,809,294	4,661,252	15,000	615,810	292,184,398
Supervised Entities	1,854,415	5,000	0.00	0.00	1,886,515
<b>TOTAL VALUE BY CURRENCY</b>	<b>258,663,709</b>	<b>4,666,252</b>	<b>15,000</b>	<b>615,810</b>	<b>294,070,913</b>

• Figures rounded to the nearest dollar

For the said period, an amount in excess of TT\$294 million was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs, (*transactions completed and attempted are included*). The conversion rates were based on Central Bank's rate of exchange for the reviewed period which is shown below.

1 US\$ equivalent to: **TT\$ 6.421**

GBP equivalent to: **TT\$10.261**

EU equivalent to : **TT\$ 8.60**