FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE AND THE ECONOMY

SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRS/SARS)

October 1, 2012 to December 31, 2012

The statistics provided in this release is on the number of STRs/SARs received and disseminated by the FIUTT for the period October 1, 2012 to December 31, 2012.

The internationally accepted criteria to prioritise STRs/SARs are used in the analysis process. Consequently, of the 112 STRs/SARs received for the period, 26 are subject to On-going Analysis and 75 were closed and filed for intelligence purposes. 11 STRs/SARs were analysed which generated 13 intelligence reports to the law enforcement agencies.

Table 1 shows number of STRs/SARs received and disseminated for said period.

TABLE 1

REPORTING ENTITY	STRs/SARs RECEIVED AND DISSEMINATED FOR THE PERIOD OCT. 1, 2012 TO DEC. 31, 2012				
	Received	Ongoing Analysis	STR/SAR Analysed	Reports to LEAs	Filed for Intelligence
Financial Institutions	46	12	5	7	29
Supervised Entities	66	14	6	6	46
TOTAL	**112**	**26**	**11**	**13**	**75**

Table 2 illustrates the values of TT and US currencies which were reported in the STRs/SARs received for the period.

TABLE 2

REPORTING ENTITY	MONETARY VALUE		
	TT$	US$	TOTAL MONETARY VALUE TT$
Financial Institutions	52,404,079	3,363,653	74,002,095
Supervised Entities	3,808,512	169,000	4,893,657
TOTAL VALUE BY CURRENCY	**56,212,591**	**3,532,653**	**78,895,752**

- *Figures rounded to the nearest dollar*

For the said period, an amount in excess of TT$78 million was the <u>suspected</u> monetary value of the suspicious transactions/activities in the STRs/SARs, *(transactions completed and attempted are included).* The conversion rate was based on Central Bank's rate of exchange for the reviewed period which is shown below.

1 US$ equivalent to: **TT$ 6.421**