



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



FINANCIAL INTELLIGENCE UNIT
MINISTRY OF FINANCE AND THE ECONOMY

SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRs/SARs)

APRIL 1, 2014 TO JUN 30, 2014

The statistics provided in this release is on the number of STRs/SARs received, analysed and disseminated by the FIUTT for the period April 1, 2014 to June 30, 2014.

The internationally accepted criteria to prioritise STRs/SARs are used in the analysis process. Consequently, of the 138 STRs/SARs received for the period, 87 are subject to on-going analysis.

Analysis has been completed on 90 STRs/SARs which also comprise STRs/SARs from the previous quarter. Out of the 90 analyzed, 40 have been filed for intelligence purposes; and in-depth analysis was conducted on the remaining 50 STRs/SARs, which generated 45 intelligence reports to the law enforcement agencies. 35 of these intelligence reports were generated from the concluded analysis of 39 STRs/SARs which had been the subject of on-going analysis in previous Quarters.

Table 1 shows number of STRs/SARs received and disseminated for said period.

TABLE 1

REPORTING ENTITY	STRs/SARs RECEIVED AND DISSEMINATED FOR THE PERIOD APR. 1, 2014 TO JUN. 30, 2014				
	Received	Ongoing Analysis	STR/SAR Analysed	Reports to LEAs	Filed for Intelligence
Financial Institutions	45	28	45	31	9
Supervised Entities	93	59	45	14	31
TOTAL	138	87	90	45	40

Table 2 illustrates the values of TT\$ and US\$ which were reported in the STRs/SARs received for the quarter.

TABLE 2

REPORTING ENTITY	MONETARY VALUE		
	TT\$	US\$	TOTAL MONETARY VALUE TT\$
Financial Institutions	53,137,415	32,838,603	263,370,151
Supervised Entities	12,208,009	36,320	12,440,530
TOTAL VALUE BY CURRENCY	65,345,424	32,874,923	275,810,681

• *Figures rounded to the nearest dollar*

For the said period, an amount in excess of TT\$275 million was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs, (*transactions completed and attempted are included*). The conversion rate was based on Central Bank's rate of exchange for the reviewed period which is shown below.

1 US\$ equivalent to: **TT\$ 6.402**