



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



## FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE AND THE ECONOMY

### SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRs/SARs)

JANUARY 1, 2014 TO MARCH 31, 2014

The statistics provided in this release is on the number of STRs/SARs received, analysed and disseminated by the FIUTT for the period January 1, 2014 to March 31, 2014.

The internationally accepted criteria to prioritise STRs/SARs are used in the analysis process. Consequently, of the 120 STRs/SARs received for the period, 63 are subject to on-going analysis.

Analysis has been completed on 111 STRs/SARs which also comprise STRs/SARs from the previous quarter. Out of the 111 analyzed, 48 have been filed for intelligence purposes; and in-depth analysis was conducted on the remaining 63 STRs/SARs, which generated 55 intelligence reports to the law enforcement agencies. 45 of these intelligence reports were generated from the concluded analysis of 54 STRs/SARs which had been the subject of on-going analysis in previous Quarters.

**Table 1** shows number of STRs/SARs received and disseminated for said period.

**TABLE 1**

**STRs/SARs RECEIVED AND DISSEMINATED FOR THE PERIOD**  
**JAN. 1, 2014 TO MAR. 31, 2014**

REPORTING ENTITY	Received	Ongoing Analysis	STR/SAR Analysed	Reports to LEAs	Filed for Intelligence
	Financial Institutions	54	27	50	35
Supervised Entities	66	36	61	20	28
<b>TOTAL</b>	<b>120</b>	<b>63</b>	<b>111</b>	<b>55</b>	<b>48</b>

**Table 2** illustrates the values of TT\$ and US\$ which were reported in the STRs/SARs received for the quarter.

**TABLE 2**

REPORTING ENTITY	MONETARY VALUE				
	TT\$	US\$	BDS\$	JPY	TOTAL MONETARY VALUE TT\$
Financial Institutions	33,441,259	1,117,892	1,200,000	1,256,439	44,689,454
Supervised Entities	4,456,059	4,747		--	4,486,687
<b>TOTAL VALUE BY CURRENCY</b>	<b>37,897,318</b>	<b>1,122,639</b>	<b>1,200,000</b>	<b>1,256,439</b>	<b>49,176,141</b>

• *Figures rounded to the nearest dollar*

For the said period, an amount in excess of TT\$49 million was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs, (*transactions completed and attempted are included*). The conversion rate was based on Central Bank's rate of exchange for the reviewed period which is shown below.

1 US\$ equivalent to: **TT\$ 6.452**

**BDS\$** equivalent to: **TT\$ 3.297**

**JPY** equivalent to: **TT\$ 0.063**